

Forms 2014

T3 Trust Package

Quebec

Nunavut

Northwest Territories

Yukon

- Returns
- Schedules
- Territorial forms and related information

www.cra.gc.ca

Is this package for you?

Use this package for a trust resident in Quebec, Nunavut, Northwest Territories, or the Yukon, **and** for a non-resident trust that carries on a business through a permanent establishment in Quebec, Nunavut, Northwest Territories, or the Yukon.

The package contains the following:

- Form T3NU, *Nunavut Tax* and the *Nunavut Tax Instructions*
- Form T3NT, *Northwest Territories Tax* and the *Northwest Territories Tax Instructions*
- Form T3YT, *Yukon Tax* and the *Yukon Tax Instructions*
- *T3 Trust Income Tax and Information Return*
- Schedule 1, *Dispositions of Capital Property*
- Schedule 8, *Investment Income, Carrying Charges, and Gross-up Amount of Dividends Retained by the Trust*
- Schedule 9, *Income Allocations and Designations to Beneficiaries*
- Schedule 10, *Part XII.2 Tax and Part XIII Non-Resident Withholding Tax*
- Schedule 11, *Federal Income Tax*

For instructions on completing the return and schedules in this package, see the publication T4013, *T3 Trust Guide*.

If you need other forms or publications...

Most of our publications are available on our Web site at www.cra.gc.ca/forms or by calling **1-800-959-8281**.



Nunavut Tax

T3NU
T3 2014

Protected B when completed

You have to complete this form for a trust resident in Nunavut **and** for a non-resident trust that carries on a business through a permanent establishment in Nunavut. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Nunavut tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$41,909 or less	more than \$41,909, but not more than \$83,818	more than \$83,818, but not more than \$136,270	more than \$136,270	
Enter the amount from line 1.					2
Base amount	– 0.00	– 41,909.00	– 83,818.00	– 136,270.00	3
Line 2 minus line 3	=	=	=	=	4
Rate	× 4%	× 7%	× 9%	× 11.5%	5
Line 4 multiplied by line 5	=	=	=	=	6
Tax on base amount	+ 0.00	+ 1,676.00	+ 4,610.00	+ 9,331.00	7
Nunavut tax on taxable income (line 6 plus line 7)	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

Nunavut tax on taxable income: Line 1 _____ × 11.5% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	13712 •				
	On the first \$200 or less		× 4% =			10
	On the remainder		× 11.5% =			11
Donations and gifts tax credit (line 10 plus line 11)					13714 ■	12

Step 3 – Nunavut tax

Enter the amount from line 8 or line 9 above. _____ **13701 ■** **13**

Donations and gifts tax credit (line 12) _____ **14**

Dividend tax credit

Line 24 of Schedule 8 _____ × 20% = 13718 ■ + _____ **15**

Line 31 plus line 32 of Schedule 8 _____ × 20% = 13715 ■ + _____ **16**

Minimum tax carryover
Line 30 of Schedule 11 _____ × 45% = 13716 ■ + _____ **17**

Total credits (add lines 14 to 17) _____ = _____ **18**

Subtotal (line 13 minus line 18. If negative, enter "0".) _____ = _____ **19**

Nunavut additional tax for minimum tax purposes (amount K from Chart 3 of Schedule 12) 13702 ■ + _____ **20**

Subtotal (line 19 plus line 20) 13705 ■ = _____ **21**

Nunavut foreign tax credit (from Form T3 PTF, T3 Provincial or Territorial Foreign Tax Credit) 13550 ■ _____ **22**

Total Nunavut political contributions 13620 • _____ **23**

Allowable political contribution tax credit (see instructions on back) 13610 ■ + _____ **24**

Total credits (add lines 22 and 24) _____ = _____ **25**

Nunavut tax (line 21 minus line 25. If negative, enter "0".) _____ **13700 ■** = _____ **26**

Enter this amount on line 82 of the return.

What's new for 2014

The base amounts and the tax on base amounts have changed.

Use the following chart to calculate the allowable political contribution tax credit.

Line 24 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Nunavut, all or part of the amounts it paid to:

- a candidate seeking election to the Nunavut Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**
 Enter amount A on line 23.

		Contributions of \$100 or less	Contributions more than \$100, but not more than \$900	Contributions over \$900
Amount A	1			
Contribution base	2	– 0.00	– 100.00	
Line 1 minus line 2	3	=	=	
Credit rate	4	× 100%	× 50%	
Line 3 multiplied by line 4	5	=	=	
Base credit	6	+ 0.00	+ 100.00	
Allowable credit (line 5 plus line 6) Enter this amount on line 24.	7	=	=	500.00

If you have any questions...

If you have any questions about Nunavut tax credits, contact:

Department of Finance
 Government of Nunavut
 Post Office Box 2260
 Iqaluit NU X0A 0H0

Telephone: **867-975-5837**
 Fax: **867-975-5845**

If you have questions about Nunavut tax, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call the CRA at **1-800-959-8281**.



Nunavut Tax

T3NU
T3 2014

Protected B when completed

You have to complete this form for a trust resident in Nunavut **and** for a non-resident trust that carries on a business through a permanent establishment in Nunavut. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Nunavut tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$41,909 or less	more than \$41,909, but not more than \$83,818	more than \$83,818, but not more than \$136,270	more than \$136,270	
Enter the amount from line 1.					2
Base amount	– 0.00	– 41,909.00	– 83,818.00	– 136,270.00	3
Line 2 minus line 3	=	=	=	=	4
Rate	× 4%	× 7%	× 9%	× 11.5%	5
Line 4 multiplied by line 5	=	=	=	=	6
Tax on base amount	+ 0.00	+ 1,676.00	+ 4,610.00	+ 9,331.00	7
Nunavut tax on taxable income (line 6 plus line 7)	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

Nunavut tax on taxable income: Line 1 _____ × 11.5% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	13712 •				
	On the first \$200 or less		× 4% =			10
	On the remainder		× 11.5% =			11
Donations and gifts tax credit (line 10 plus line 11)					13714 ■	12

Step 3 – Nunavut tax

Enter the amount from line 8 or line 9 above. _____ **13701 ■** **13**

Donations and gifts tax credit (line 12) _____ **14**

Dividend tax credit

Line 24 of Schedule 8		× 20% =	13718 ■	+		15
Line 31 plus line 32 of Schedule 8		× 20% =	13715 ■	+		16

Minimum tax carryover	Line 30 of Schedule 11		× 45% =	13716 ■	+		17
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Total credits (add lines 14 to 17) _____ = _____ **18**

Subtotal (line 13 minus line 18. If negative, enter "0".) _____ = _____ **19**

Nunavut additional tax for minimum tax purposes (amount K from Chart 3 of Schedule 12) 13702 ■ + _____ **20**

Subtotal (line 19 plus line 20) 13705 ■ = _____ **21**

Nunavut foreign tax credit (from Form T3 PTF, T3 Provincial or Territorial Foreign Tax Credit) 13550 ■ _____ **22**

Total Nunavut political contributions 13620 • _____ **23**

Allowable political contribution tax credit (see instructions on back) 13610 ■ + _____ **24**

Total credits (add lines 22 and 24) _____ = _____ **25**

Nunavut tax (line 21 minus line 25. If negative, enter "0".) _____ = _____ **26**

Enter this amount on line 82 of the return. _____ **13700 ■** = _____ **26**

What's new for 2014

The base amounts and the tax on base amounts have changed.

Use the following chart to calculate the allowable political contribution tax credit.

Line 24 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Nunavut, all or part of the amounts it paid to:

- a candidate seeking election to the Nunavut Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**
 Enter amount A on line 23.

		Contributions of \$100 or less	Contributions more than \$100, but not more than \$900	Contributions over \$900
Amount A	1			
Contribution base	2	– 0.00	– 100.00	
Line 1 minus line 2	3	=	=	
Credit rate	4	× 100%	× 50%	
Line 3 multiplied by line 4	5	=	=	
Base credit	6	+ 0.00	+ 100.00	
Allowable credit (line 5 plus line 6) Enter this amount on line 24.	7	=	=	500.00

If you have any questions...

If you have any questions about Nunavut tax credits, contact:

Department of Finance
 Government of Nunavut
 Post Office Box 2260
 Iqaluit NU X0A 0H0

Telephone: **867-975-5837**
 Fax: **867-975-5845**

If you have questions about Nunavut tax, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call the CRA at **1-800-959-8281**.



Northwest Territories Tax

T3NT
T3 2014
Protected B when completed

You have to complete this form for a trust resident in the Northwest Territories **and** for a non-resident trust that carries on a business through a permanent establishment in the Northwest Territories. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Northwest Territories tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Enter the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$39,808 or less	more than \$39,808, but not more than \$79,618	more than \$79,618, but not more than \$129,441	more than \$129,441	
Enter the amount from line 1.					2
Base amount	– 0 00	– 39,808 00	– 79,618 00	– 129,441 00	3
Line 2 minus line 3	=	=	=	=	4
Rate	× 5.9%	× 8.6%	× 12.2%	× 14.05%	5
Line 4 multiplied by line 5	=	=	=	=	6
Tax on base amount	+ 0 00	+ 2,349 00	+ 5,772 00	+ 11,851 00	7
Northwest Territories tax on taxable income (line 6 plus line 7)	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

Northwest Territories tax on taxable income: Line 1 _____ × 14.05% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14712 •						
	On the first \$200 or less		× 5.9% =					10
	On the remainder		× 14.05% =					11
Donations and gifts tax credit (line 10 plus line 11)						14714 ■	=	12

Step 3 – Northwest Territories tax

Enter the amount from line 8 or line 9 above. _____ 14701 ■ _____ **13**

Donations and gifts tax credit (line 12)								14
Dividend tax credit								
Line 24 of Schedule 8		× 41.7632% =	14718 ■	+				15
Line 31 of Schedule 8		× 39.3333% =	14715 ■	+				16A
Line 32 of Schedule 8		× 30% =	14717 ■	+				16B
Minimum tax carryover								
Line 30 of Schedule 11		× 45% =	14716 ■	+				17
Total credits (add lines 14 to 17)				=				18
Subtotal (line 13 minus line 18. If negative, enter "0".)								19

Northwest Territories additional tax for minimum tax purposes (amount L from Chart 3 of Schedule 12) 14702 ■ + _____ **20**
Subtotal (line 19 plus line 20) 14705 ■ = _____ **21**

Northwest Territories foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit)			14710 ■					22
Total Northwest Territories political contributions			14721 •		23			
Allowable political contribution tax credit (see instructions on back)			14720 ■	+				24
Unused risk capital investment tax credit (complete the chart for line 25 on the back)				+				25
Total credits (add lines 22, 24 and 25)				=				26
Northwest Territories tax (line 21 minus line 26. If negative, enter "0".)								
Enter this amount on line 82 of the return.						14740 ■	=	27

Northwest Territories Tax Instructions

What's new for 2014

The base amounts and the tax on base amounts have changed. For dividends paid in 2014, the rate that applies to the amount of other than eligible dividends, for purposes of the dividend tax credit, has changed. Trusts having a fiscal period straddling 2013 and 2014 would apply the 2013 rate to those dividends received in 2013.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- unused risk capital investment tax credit.

Line 24 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to the Northwest Territories, all or part of the amounts it paid to:

- a candidate seeking election to the Northwest Territories Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ | **A**
Enter amount A on line 23.

	Contributions of \$100 or less	Contributions more than \$100, but not more than \$900	Contributions over \$900
Amount A	1		
Contribution base	2	– 100,00	
Line 1 minus line 2	3	=	
Credit rate	4	× 50%	
Line 3 multiplied by line 4	5	=	
Credit base	6	+ 100,00	
Allowable credit (line 5 plus line 6) Enter this amount on line 24.	7	=	500,00

Line 25 – Unused risk capital investment tax credit

Unused risk capital investment tax credit from previous years	14755 •	1
Enter whichever is less : line 1 or \$30,000. Unused risk capital investment tax credit	14753 ■	2

Enter the amount from line 2 on line 25.

If you have questions...

If you have questions about the Northwest Territories political contribution or risk capital investment tax credit, contact:

Treasury Division
Department of Finance
Government of the Northwest Territories
Post Office Box 1320
Yellowknife NT X1A 2L9

Telephone: **867-920-3470** or **1-800-661-0820**

If you have any questions about Northwest Territories tax and credits, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call the CRA at **1-800-959-8281**.



Northwest Territories Tax

T3NT
T3 2014
Protected B when completed

You have to complete this form for a trust resident in the Northwest Territories **and** for a non-resident trust that carries on a business through a permanent establishment in the Northwest Territories. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Northwest Territories tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Enter the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$39,808 or less	more than \$39,808, but not more than \$79,618	more than \$79,618, but not more than \$129,441	more than \$129,441	
Enter the amount from line 1.					2
Base amount	– 0 00	– 39,808 00	– 79,618 00	– 129,441 00	3
Line 2 minus line 3	=	=	=	=	4
Rate	× 5.9%	× 8.6%	× 12.2%	× 14.05%	5
Line 4 multiplied by line 5	=	=	=	=	6
Tax on base amount	+ 0 00	+ 2,349 00	+ 5,772 00	+ 11,851 00	7
Northwest Territories tax on taxable income (line 6 plus line 7)	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

Northwest Territories tax on taxable income: Line 1 _____ × 14.05% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14712 •					
	On the first \$200 or less		× 5.9% =				10
	On the remainder		× 14.05% =		+		11
Donations and gifts tax credit (line 10 plus line 11)					14714 ■	=	12

Step 3 – Northwest Territories tax

Enter the amount from line 8 or line 9 above. _____ 14701 ■ **13**

Donations and gifts tax credit (line 12)							14
Dividend tax credit							
Line 24 of Schedule 8		× 41.7632% =	14718 ■	+			15
Line 31 of Schedule 8		× 39.3333% =	14715 ■	+			16A
Line 32 of Schedule 8		× 30% =	14717 ■	+			16B
Minimum tax carryover							
Line 30 of Schedule 11		× 45% =	14716 ■	+			17
Total credits (add lines 14 to 17)				=			18
Subtotal (line 13 minus line 18. If negative, enter "0".)							19

Northwest Territories additional tax for minimum tax purposes (amount L from Chart 3 of Schedule 12) 14702 ■ + _____ **20**
Subtotal (line 19 plus line 20) 14705 ■ = _____ **21**

Northwest Territories foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit)			14710 ■				22
Total Northwest Territories political contributions	14721 •		23				
Allowable political contribution tax credit (see instructions on back)			14720 ■	+			24
Unused risk capital investment tax credit (complete the chart for line 25 on the back)				+			25
Total credits (add lines 22, 24 and 25)				=			26

Northwest Territories tax (line 21 minus line 26. If negative, enter "0".) Enter this amount on line 82 of the return. _____ 14740 ■ = _____ **27**

Northwest Territories Tax Instructions

What's new for 2014

The base amounts and the tax on base amounts have changed. For dividends paid in 2014, the rate that applies to the amount of other than eligible dividends, for purposes of the dividend tax credit, has changed. Trusts having a fiscal period straddling 2013 and 2014 would apply the 2013 rate to those dividends received in 2013.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- unused risk capital investment tax credit.

Line 24 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to the Northwest Territories, all or part of the amounts it paid to:

- a candidate seeking election to the Northwest Territories Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ | **A**

Enter amount A on line 23.

	Contributions of \$100 or less	Contributions more than \$100, but not more than \$900	Contributions over \$900
Amount A	1		
Contribution base	2	– 100,00	
Line 1 minus line 2	3	=	
Credit rate	4	× 100%	
Line 3 multiplied by line 4	5	=	
Credit base	6	+ 100,00	
Allowable credit (line 5 plus line 6) Enter this amount on line 24.	7	=	500,00

Line 25 – Unused risk capital investment tax credit

Unused risk capital investment tax credit from previous years 14755 • | 1

Enter whichever is **less**: line 1 or \$30,000. **Unused risk capital investment tax credit** 14753 ■ | 2

Enter the amount from line 2 on line 25.

If you have questions...

If you have questions about the Northwest Territories political contribution or risk capital investment tax credit, contact:

Treasury Division
Department of Finance
Government of the Northwest Territories
Post Office Box 1320
Yellowknife NT X1A 2L9

Telephone: **867-920-3470** or **1-800-661-0820**

If you have any questions about Northwest Territories tax and credits, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call the CRA at **1-800-959-8281**.

You have to complete this form for a trust resident in Yukon **and** for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount on line 1 is:	\$43,953 or less	more than \$43,953 , but not more than \$87,907	more than \$87,907 , but not more than \$136,270	more than \$136,270	
Enter the amount from line 1.					2
Base amount	– 0 00	– 43,953 00	– 87,907 00	– 136,270 00	3
Line 2 minus line 3	=	=	=	=	4
Rate	× 7.04%	× 9.68%	× 11.44%	× 12.76%	5
Line 4 multiplied by line 5	=	=	=	=	6
Tax on base amount	+ 0 00	+ 3,094 00	+ 7,349 00	+ 12,882 00	7
Yukon tax on taxable income (line 6 plus line 7)	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

Yukon tax on taxable income: Line 1 _____ × 12.76% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14812				
	On the first \$200 or less		× 7.04%	=		10
	On the remainder		× 12.76%	=		11
Donations and gifts tax credit (line 10 plus line 11)					14814	12

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above. _____ **13**

Donations and gifts tax credit (line 12)						14
Dividend tax credit						
Line 24 of Schedule 8		× 54.76%	= 14818	+		15
Line 31 of Schedule 8		× 26.39%	= 14815	+		16A
Line 32 of Schedule 8		× 22.57%	= 14817	+		16B
Minimum tax carryover						
Line 30 of Schedule 11		× 44%	= 14816	+		17
Total credits (add lines 14 to 17)				=		18
Subtotal (line 13 minus line 18. If negative, enter "0".)				=		19

Yukon additional tax for minimum tax purposes	(amount M from Chart 3 of Schedule 12)	14802	+			20
Subtotal (line 19 plus line 20)		14805	=			21
Surtax	(line 21 minus \$6,000) × 5%	14790	+			22
Subtotal (line 21 plus line 22)			=			23
Yukon foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit)		14810				24
Total Yukon political contributions		14821		25		
Allowable political contribution tax credit (see instructions on back)		14820	+			26
Total credits (line 24 plus line 26)			=			27
Yukon tax (line 23 minus line 27. If negative, enter "0".)						
Enter this amount on line 82 of the return.		14840	=			28

Yukon Tax Instructions

What's new for 2014

The base amounts and the tax on base amounts have changed. For dividends paid in 2014, the rate that applies to the amount of other than eligible dividends, for purposes of dividend tax credit, has changed. Trusts having a fiscal period straddling 2013 and 2014 would apply the 2013 rate to those dividends received in 2013.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Yukon research and development tax credit.

Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to:

- a registered political party of the territory; or
- a candidate seeking election to serve in the Yukon Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**
Enter amount A on line 25.

	Contributions of \$100 or less	Contributions more than \$100 but not more than \$550	Contributions more than \$550 but not more than \$1,150	Contributions over \$1,150
Amount A	1			
Contribution base	2	0.00	100.00	550.00
Line 1 minus line 2	3			
Credit rate	4	75%	50%	33.33%
Line 3 multiplied by line 4	5			
Base credit	6	0.00	75.00	300.00
Allowable credit (line 5 plus line 6) Enter this amount on line 26.	7			500.00

Yukon research and development tax credit

On line 91 of the trust's return, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, and include a copy of the form with the return.

If you have questions...

If you have questions about Yukon tax credits, contact:

Department of Finance
Government of Yukon
2071, 2nd Avenue, 3rd floor
Post Office Box 2703
Whitehorse YT Y1A 2C6

Telephone: **867-667-5343** or **1-800-661-0408**

If you have questions about Yukon tax, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call **1-800-959-8281**.

You have to complete this form for a trust resident in Yukon **and** for a non-resident trust that carries on a business through a permanent establishment in Yukon. **Include a completed copy of this form with the trust's return.**

Taxable income (line 56 of the return) _____ **1**

Step 1 – Yukon tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount on line 1 to determine which **one** of the following columns you have to complete.

If the amount on line 1 is:	\$43,953 or less	more than \$43,953 , but not more than \$87,907	more than \$87,907 , but not more than \$136,270	more than \$136,270	
Enter the amount from line 1.					2
Base amount	– 0 00	– 43,953 00	– 87,907 00	– 136,270 00	3
Line 2 minus line 3	=	=	=	=	4
Rate	× 7.04%	× 9.68%	× 11.44%	× 12.76%	5
Line 4 multiplied by line 5	=	=	=	=	6
Tax on base amount	+ 0 00	+ 3,094 00	+ 7,349 00	+ 12,882 00	7
Yukon tax on taxable income (line 6 plus line 7)	=	=	=	=	8

Inter vivos trusts (other than grandfathered)

Yukon tax on taxable income: Line 1 _____ × 12.76% = _____ **9**

Step 2 – Donations and gifts tax credit

Total donations and gifts	Line 17A of Schedule 11	14812				
	On the first \$200 or less		× 7.04%			10
	On the remainder		× 12.76%		+	11
Donations and gifts tax credit (line 10 plus line 11)					14814	12

Step 3 – Yukon tax

Enter the amount from line 8 or line 9 above. _____ **14801** **13**

Donations and gifts tax credit (line 12)						14
Dividend tax credit						
Line 24 of Schedule 8		× 54.76%	14818	+		15
Line 31 of Schedule 8		× 26.39%	14815	+		16A
Line 32 of Schedule 8		× 22.57%	14817	+		16B
Minimum tax carryover						
Line 30 of Schedule 11		× 44%	14816	+		17
Total credits (add lines 14 to 17)		=				18
Subtotal (line 13 minus line 18. If negative, enter "0".)		=				19

Yukon additional tax for minimum tax purposes	(amount M from Chart 3 of Schedule 12)	14802	+			20
Subtotal (line 19 plus line 20)		14805	=			21
Surtax	(line 21 minus \$6,000) × 5% =	14790	+			22
Subtotal (line 21 plus line 22)			=			23
Yukon foreign tax credit (from Form T3 PFT, T3 Provincial or Territorial Foreign Tax Credit)		14810				24
Total Yukon political contributions		14821		25		25
Allowable political contribution tax credit (see instructions on back)		14820	+			26
Total credits (line 24 plus line 26)			=			27
Yukon tax (line 23 minus line 27. If negative, enter "0".)						
Enter this amount on line 82 of the return.		14840	=			28

Yukon Tax Instructions

What's new for 2014

The base amounts and the tax on base amounts have changed. For dividends paid in 2014, the rate that applies to the amount of other than eligible dividends, for purposes of dividend tax credit, has changed. Trusts having a fiscal period straddling 2013 and 2014 would apply the 2013 rate to those dividends received in 2013.

See below for more information about the following amounts:

- allowable political contribution tax credit; and
- Yukon research and development tax credit.

Line 26 – Allowable political contribution tax credit

A trust can deduct, from its taxes payable to Yukon, part of the amounts it paid to:

- a registered political party of the territory; or
- a candidate seeking election to serve in the Yukon Legislative Assembly.

Attach an official receipt to the return as proof of payment, and use the **applicable** column to calculate the allowable credit.

Total political contributions in the year: _____ **A**
Enter amount A on line 25.

		Contributions of \$100 or less	Contributions more than \$100 but not more than \$550	Contributions more than \$550 but not more than \$1,150	Contributions over \$1,150
Amount A	1				
Contribution base	2	0.00	100.00	550.00	
Line 1 minus line 2	3				
Credit rate	4	75%	50%	33.33%	
Line 3 multiplied by line 4	5				
Base credit	6	0.00	75.00	300.00	
Allowable credit (line 5 plus line 6) Enter this amount on line 26.	7				500.00

Yukon research and development tax credit

On line 91 of the trust's return, enter the amount of credit from Form T1232, *Yukon Research and Development Tax Credit (Individuals)*, and include a copy of the form with the return.

If you have questions...

If you have questions about Yukon tax credits, contact:

Department of Finance
Government of Yukon
2071, 2nd Avenue, 3rd floor
Post Office Box 2703
Whitehorse YT Y1A 2C6

Telephone: **867-667-5343** or **1-800-661-0408**

If you have questions about Yukon tax, visit the Canada Revenue Agency (CRA) website at www.cra.gc.ca, or call **1-800-959-8281**.

T3 –

Dispositions of Capital Property

Protected B when completed
Schedule 1

- Enter the applicable tax year in the box above.
- For information on completing this schedule, see Chapter 3 in Guide T4013, *T3 Trust Guide*.
- If the trust is reporting a deemed disposition, first complete Form T1055, *Summary of Deemed Dispositions (2002 and later tax years)*.
- If you need more space, attach a separate sheet of paper. **Include a completed copy of this schedule with the trust's return.**

Note: Do not use this schedule to claim an allowable business investment loss from disposing of shares or debts of a small business corporation (see "Line 25" in Guide T4013, *T3 Trust Guide*).

1 Year of acquisition	2 Proceeds of disposition	3 Adjusted cost base	4 Outlays and expenses (from dispositions)	5 Gain (or loss) (column 2 minus columns 3 and 4)
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Qualified small business corporation shares

No. of shares	Name of corporation and class of shares				
		Total	1011 •	Gain (or loss)	1012 •

Qualified farm property and qualified fishing property

Address or legal description				
		Total	1021 •	Gain (or loss) 1022 • +

Mutual fund units and other shares (include the amounts from lines 1 and 1512 of Schedule 1A)

(report capital gains or losses shown on an information slip on line 10 below)

No. of shares	Name of fund/corporation and class of shares				
		Total	1031 •	Gain (or loss)	1032 • +

Bonds, debentures, promissory notes, and other similar properties

(include the amounts from lines 2 and 1522 of Schedule 1A)

Face value	Maturity date	Name of issuer			
				Total	1041 •
				Gain (or loss)	1042 • +

Real estate and depreciable property (do not include losses on depreciable property)

Address or legal description				
		Total	1051 •	Gain (or loss) 1052 • +

Personal-use property (full description)

		Total	1061 •	(If negative, enter "0") 1062 • +

Listed personal property (LPP) (full description)

		Total	1071 •	1072 •
		Enter LPP losses from line 7 of Form T1055, and unapplied LPP losses from other years (give details).		1080 • -
		Net gain (line 7 minus line 8)		+

Information slips – Capital gains (or losses) (attach T3, T5, T4PS, and T5013 slips)

		1100 • +	10
Subtotal (add lines 1 to 6, 9 and 10)		=	11
Capital losses from a reduction in business investment loss		1130 • -	12
Total of amounts in column 5 before reserves (line 11 minus line 12)		=	14
Reserves from line 12, column 3 of Schedule 2 (if negative, show it in brackets)		1170 • +	15
Subtotal (line 14 plus line 15)		=	16
Capital gains on gifts of certain capital property eligible for the 0% inclusion rate (amount from line 3 of Schedule 1A; attach Schedule 1A)		-	17
Subtotal (line 16 minus line 17)		=	17A
Capital gains from gifts of other capital property (see Schedule 1, line 17 in Guide T4013, <i>T3 Trust Guide</i>)		1191 •	18
Total capital losses transferred under subsection 164(6) (do not put this amount in brackets)		1646 • +	19
Total capital gains (or losses) (line 17A plus line 19)		=	20
Multiply line 20 by 1/2.		×	1/2
Subtotal (line 20 x 1/2)		=	21

Non-Qualified investments for TFSA, RRSP, RRIF and RDSP trusts (full description)

		Total	1091 •	Gain (or loss) 1092 • +
Total taxable capital gains (or net capital losses) (add lines 21 and 22)		1220 • =	23	

If the amount on line 23 is positive and the trust is reporting an allowable capital loss from deemed dispositions on Form T1055, enter the amount on line 51 of Form T1055; otherwise enter the amount on line 01 of the T3 return. If the amount on line 23 is negative, and the trust is reporting a taxable capital gain from deemed dispositions on Form T1055, enter the amount on line 31 of Form T1055; otherwise see line 01 in Guide T4013, *T3 Trust Guide*.

**Investment Income, Carrying Charges, and
Gross-up Amount of Dividends Retained by the Trust**

- Enter the applicable tax year in the box above. **Include a completed copy of this schedule with the trust's return.**

Part A – Calculating investment income and carrying charges

- Include any information slips received.
- Enter the names of the payers at the appropriate lines below. If there is not enough space, attach a separate sheet.
- Include amounts credited through agencies such as banks, trust companies, and brokers.

Actual amount of dividends from taxable Canadian corporations

Actual amount of dividends, other than eligible dividends, received in 2014 from taxable Canadian corporations (box 23 of T3 slip or box 10 of T5 slip)	8110 •		1A
Actual amount of dividends, other than eligible dividends, received in 2013 from taxable Canadian corporations (box 23 of T3 slip or box 10 of T5 slip)	8109 •	+	1B
Actual amount of eligible dividends from specified taxable Canadian corporations (box 49 of T3 slip or box 24 of T5 slip)	8120 •	+	2
Total of the actual amount of dividends from taxable Canadian corporations (add lines 1A, 1B and 2)	=		3

Enter the amount from line 3 on line 03 of the T3 return.

Foreign investment income

Interest from foreign sources			4
Other foreign investment income		+	5
Total foreign investment income (line 4 plus line 5)		=	6

Enter the amount from line 6 on line 04 of the T3 return.

Other investment income

Interest:	Bonds, trust companies, banks		7
	Other deposits	+	8
	Mortgages, notes, and other securities	+	9
Other dividends (including dividends received under a dividend rental arrangement)		+	10
Other		+	11
Total other investment income (add lines 7 to 11)		=	12

Enter the amount from line 12 on line 05 of the T3 return.

Carrying charges and interest expenses

Interest on money borrowed to earn investment income	8160 •		13
Management, safe custody, or accounting fees	8170 •	+	14
Investment counsel fees under paragraph 20(1)(bb)	8180 •	+	15
Other *	8190 •	+	16
Total carrying charges and interest expenses (add lines 13 to 16)		=	17

Enter the amount from line 17 on line 21 of the T3 return.

* For tax years beginning after March 20, 2013, an amount paid or payable in respect of the use of a safety deposit box of a financial institution is no longer deductible.

Part B – Calculating the gross-up amount of dividends retained or not designated by the trust for the 2014 tax year

Total eligible dividends reported before applying expenses (line 2 above)			18
Eligible dividends designated to beneficiaries (line 949, Part A of Schedule 9)	-		19
Total eligible dividends not designated by the trust (line 18 minus line 19)	=		20
Eligible dividends allocated, but not designated, to non-resident beneficiaries (eligible dividends from line 926, Column 2 of Schedule 9)	8239 •	-	21
Total eligible dividends available for gross-up (line 20 minus line 21)		=	22
Multiply line 22 by 38%.		× 38%	23
Gross-up amount of eligible dividends retained or not designated by the trust		=	24

***Calculation for dividends, other than eligible dividends, received in 2014 and retained or not designated by the trust**

*****For the 2013 calculation, refer to Schedule 8A on the next page*****

Total dividends, other than eligible dividends, reported before applying expenses (line 1A above)			25
Dividends, other than eligible dividends, designated to beneficiaries (line 923, Part A of Schedule 9)	-		26
Total dividends, other than eligible dividends, not designated by the trust (line 25 minus line 26)	=		27
Dividends, other than eligible dividends, allocated, but not designated, to non-resident beneficiaries (dividends, other than eligible dividends, received in 2014 from line 926, Column 2 of Schedule 9)	8240 •	-	28
Total dividends, other than eligible dividends, available for gross-up (line 27 minus line 28)		=	29
Multiply line 29 by 18%.		× 18%	30
Gross-up amount of dividends, other than eligible dividends, received in 2014 and retained or not designated by the trust			31
Gross-up amount of dividends, other than eligible dividends, received in 2013 and retained or not designated by the trust (line 39 of Schedule 8A)			32
Total gross-up amount of dividends retained or not designated by the trust (add lines 24, 31 and 32)		=	40

Enter the amount from line 24 on line 24 of Schedule 11, *Federal Income Tax*. Enter the amount from line 31 on line 25A of Schedule 11, and the amount from line 32 on line 25B of Schedule 11. Enter the amount from line 40 on line 19 of Schedule 12, *Minimum Tax*, if applicable, and on line 49 of the T3 return.

Calculation of the gross-up amount of dividends other than eligible dividends received in 2013 and retained or not designated by the trust

Total dividends, other than eligible dividends, reported before applying expenses (line 1B of Schedule 8)			33
Dividends, other than eligible dividends, designated to beneficiaries (line 952, Part A of Schedule 9)	—		34
Total dividends, other than eligible dividends, not designated by the trust (line 33 minus line 34)	=		35
Dividends, other than eligible dividends, allocated, but not designated, to non-resident beneficiaries (dividends, other than eligible dividends, received in 2013 from line 926, Column 2 of Schedule 9)	8243 • —		36
Total dividends, other than eligible dividends, available for gross-up (line 35 minus line 36)	=		37
Multiply line 37 by 25%.	×	25%	38
Gross-up amount of dividends, other than eligible dividends, received in 2013 and retained or not designated by the trust	=		39

Enter the amount from line 39 on line 32 of Schedule 8.

T3 Trust Income Tax and Information Return

Legislative references on this return refer to the *Income Tax Act* and *Income Tax Regulations*. All references to "the guide" on this return refer to Guide T4013, *T3 Trust Guide*.

Do not use this area.

▲ Step 1 – Identification and other required information

Residence of trust at the end of the tax year Specify country (if other than Canada)		Do not use this area.	
If Canada, enter the province or territory			
Name of trust		Trust account number T - -	
Name of trustee, executor, liquidator, or administrator		Do not use this area.	
Mailing address of trustee, executor, liquidator, or administrator		Telephone number	
City	Province or territory	Postal code	
Mailing address, if different than trustee (or name and mailing address of the contact person, if different)		Telephone number	
City	Province or territory	Postal code	
Is the trust resident on designated Aboriginal settlement lands? Yes <input type="checkbox"/> No <input type="checkbox"/> If yes , enter the name and settlement number. _____			
If the trust had business income in the year, enter the province(s) or territory(ies) where that income was earned. _____			
If the trust became or ceased to be a resident of Canada in the year, enter the date.		Became resident	Ceased to be resident
		Year Month Day	Year Month Day
Type of Trust		Return for tax year	
Testamentary		From Year Month Day to Year Month Day	
Date of death Year Month Day		Is this the first year of filing a T3 return? Yes <input type="checkbox"/> No <input type="checkbox"/>	
<input type="checkbox"/> Spousal or common-law partner		If no , for what year was the last return filed? Year	
Code number for other testamentary trust, see the guide for details.		If yes , attach a copy of the trust document or will, and a list of assets at death (unless filed with the T3 APP or the deceased's final T1 return).	
Social Insurance Number of the deceased		Attached <input type="checkbox"/> With T3 APP <input type="checkbox"/> With T1 <input type="checkbox"/>	
<input type="checkbox"/> Other testamentary trust (specify) _____		Address on last return is same as above, or the following: Same <input type="checkbox"/>	
Inter vivos		Is this the final return of the trust? Yes <input type="checkbox"/> No <input type="checkbox"/>	
Date trust was created Year Month Day		If yes , enter the trust wind-up date. Year Month Day	
<input type="checkbox"/> Spousal or common-law partner			
<input type="checkbox"/> Unit			
<input type="checkbox"/> Mutual fund			
<input type="checkbox"/> Communal organization			
<input type="checkbox"/> Employee benefit plan			
<input type="checkbox"/> SIFT (specified investment flow-through trust)			
<input type="checkbox"/> TFSA (tax-free savings account)			
Insurance segregated fund:			
<input type="checkbox"/> Fully registered			
<input type="checkbox"/> Partially registered			
<input type="checkbox"/> Non-registered			
Code number for other inter vivos, see the guide for details.			
Other inter vivos (specify) _____			
Deemed resident		Your language of correspondence:	
Is this a deemed resident trust? Yes <input type="checkbox"/> No <input type="checkbox"/>		English <input type="checkbox"/> French <input type="checkbox"/>	
If yes , please specify any other country in which it is also considered resident. _____			

Other required information

Protected B 2
when completed

- | | Yes | No |
|--|--------------------------|--------------------------|
| 1. Is the trust one of a number of trusts created from contributions by the same individual?
If yes , complete Schedule 6, and attach a list of the names, addresses, and account numbers of the other trusts. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. For any trust (other than a unit trust), did the ownership of capital or income interests change since 1984?
If yes , enter the year, and, if during this tax year, attach a statement showing the changes. | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Were the terms of the trust amended or varied since June 18, 1971?
If yes , enter the year, and, if during this tax year, attach copies of the documents effecting these changes. | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Has the trust continuously resided in Canada since it was established (or since June 18, 1971, if it was established before that date)? | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Did the trust receive any additional capital property by way of gift since June 18, 1971? (Do not include the original property settled on the trust.) If yes , enter the year, and, if during this tax year, attach a statement giving the details. | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Did the trust borrow money, or incur a debt, in a non-arm's length transaction since June 18, 1971?
If yes , state the year, and, if during this tax year, attach a statement showing the amount of the loan, the lender's name, and the lender's relationship to the beneficiaries. | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Does the will, trust document, or court order require the payment to beneficiaries of trust income earned in the current year?
If yes , complete Schedule 9. | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Did the trust receive, after December 17, 1999, any property as a transfer from a non-grandfathered, inter vivos trust, where the beneficial ownership of the property did not change as a result of the transfer?
If yes , enter the year, and, if during this tax year, attach a statement giving details. | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Did the trust distribute assets other than cash to a beneficiary during the tax year?
If yes , attach a statement giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, provide the beneficiary's social insurance number. | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. Did the trust receive any additional property by way of a contribution of property (as defined in the "Definitions" of the guide) since June 22, 2000? If yes , enter the year, and, if during this tax year, attach a statement giving details. | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Does the trust qualify as a public trust or public investment trust that has to post information about the trust on the CDS Innovations Inc Web site under section 204.1 of the <i>Income Tax Regulations</i> ? | <input type="checkbox"/> | <input type="checkbox"/> |
| 12. Did the trust use the International Financial Reporting Standards when it prepared its financial statements? | <input type="checkbox"/> | <input type="checkbox"/> |
| 13. Was the trust subject to a loss restriction event at any time during this tax year?
If yes , provide the date of the event. | <input type="checkbox"/> | <input type="checkbox"/> |

Step 2 – Calculating total income (see lines 01 to 20 in the guide)

Taxable capital gains (line 23 of Schedule 1)				01 •
▲ Pension income (report CPP/QPP death benefits on line 19 below)	+			02 •
▲ Total of actual amount of dividends from taxable Canadian corporations (line 3 of Schedule 8)	+			03 ■
Actual amount of dividends other than eligible dividends from taxable Canadian corporations for 2014 (line 1A of Schedule 8)		3A		
Actual amount of dividends other than eligible dividends from taxable Canadian corporations for 2013 (line 1B of Schedule 8)		3B		
▲ Foreign investment income (line 6 of Schedule 8)	+			04 •
▲ Other investment income (line 12 of Schedule 8)	+			05 •
Business income	Gross		96 • Net	06 •
Farming income	Gross		97 • Net	07 •
Fishing income	Gross		98 • Net	08 •
Rental income	Gross		99 • Net	09 •
AgriInvest Fund 2 payments (see line 10 in the guide)			+	10 •
(includes _____ AgriInvest Fund 2 payments received while the beneficiary spouse or common-law partner is, or was, alive, or received by a communal organization) 101•				
Deemed dispositions income or losses (line 42 of Form T1055)			+	11 •
▲ Other income (specify and attach any information slips received)				
_____	+			
_____	+			
_____	=			
▲ Add lines 01 to 19. This is the trust's total income .			+	19 •
			=	20

T3 Trust Income Tax and Information Return

Legislative references on this return refer to the *Income Tax Act* and *Income Tax Regulations*. All references to "the guide" on this return refer to Guide T4013, *T3 Trust Guide*.

Do not use this area.

▲ Step 1 – Identification and other required information

Residence of trust at the end of the tax year Specify country (if other than Canada)		Do not use this area.	
If Canada, enter the province or territory			
Name of trust		Trust account number T - -	
Name of trustee, executor, liquidator, or administrator		Do not use this area.	
Mailing address of trustee, executor, liquidator, or administrator		Telephone number	
City	Province or territory	Postal code	
Mailing address, if different than trustee (or name and mailing address of the contact person, if different)		Telephone number	
City	Province or territory	Postal code	
Is the trust resident on designated Aboriginal settlement lands? Yes <input type="checkbox"/> No <input type="checkbox"/> If yes , enter the name and settlement number. _____			
If the trust had business income in the year, enter the province(s) or territory(ies) where that income was earned. _____			
If the trust became or ceased to be a resident of Canada in the year , enter the date.		Became resident	Ceased to be resident
		Year Month Day	Year Month Day
Type of Trust		Return for tax year	
Testamentary		From to	
Date of death Year Month Day		Year Month Day	
<input type="checkbox"/> Spousal or common-law partner	Code number for other testamentary trust, see the guide for details.	Social Insurance Number of the deceased	
<input type="checkbox"/> Other testamentary trust (specify) _____			
Inter vivos		Date trust was created Year Month Day	
<input type="checkbox"/> Spousal or common-law partner	Non-profit organization – Business Number:		
<input type="checkbox"/> Unit	R R		
<input type="checkbox"/> Mutual fund	<input type="checkbox"/> Employee		
<input type="checkbox"/> Communal organization	<input type="checkbox"/> Personal		
<input type="checkbox"/> Employee benefit plan	<input type="checkbox"/> Joint spousal or common-law partner		
<input type="checkbox"/> SIFT (specified investment flow-through trust)	<input type="checkbox"/> Alter ego		
<input type="checkbox"/> TFSA (tax-free savings account)	<input type="checkbox"/> Employee Life and Health		
Insurance segregated fund:			
<input type="checkbox"/> Fully registered	Code number for other inter vivos, see the guide for details.		
<input type="checkbox"/> Partially registered	<input type="checkbox"/> Other inter vivos (specify) _____		
<input type="checkbox"/> Non-registered			
Deemed resident		Your language of correspondence:	
Is this a deemed resident trust? Yes <input type="checkbox"/> No <input type="checkbox"/>		English <input type="checkbox"/> French <input type="checkbox"/>	
If yes , please specify any other country in which it is also considered resident. _____			



Other required information

Protected B 2
when completed

- | | Yes | No |
|--|--------------------------|--------------------------|
| 1. Is the trust one of a number of trusts created from contributions by the same individual?
If yes , complete Schedule 6, and attach a list of the names, addresses, and account numbers of the other trusts. | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. For any trust (other than a unit trust), did the ownership of capital or income interests change since 1984?
If yes , enter the year, and, if during this tax year, attach a statement showing the changes. | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Were the terms of the trust amended or varied since June 18, 1971?
If yes , enter the year, and, if during this tax year, attach copies of the documents effecting these changes. | <input type="checkbox"/> | <input type="checkbox"/> |
| 4. Has the trust continuously resided in Canada since it was established (or since June 18, 1971, if it was established before that date)? | <input type="checkbox"/> | <input type="checkbox"/> |
| 5. Did the trust receive any additional capital property by way of gift since June 18, 1971? (Do not include the original property settled on the trust.) If yes , enter the year, and, if during this tax year, attach a statement giving the details. | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Did the trust borrow money, or incur a debt, in a non-arm's length transaction since June 18, 1971?
If yes , state the year, and, if during this tax year, attach a statement showing the amount of the loan, the lender's name, and the lender's relationship to the beneficiaries. | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Does the will, trust document, or court order require the payment to beneficiaries of trust income earned in the current year?
If yes , complete Schedule 9. | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Did the trust receive, after December 17, 1999, any property as a transfer from a non-grandfathered, inter vivos trust, where the beneficial ownership of the property did not change as a result of the transfer?
If yes , enter the year, and, if during this tax year, attach a statement giving details. | <input type="checkbox"/> | <input type="checkbox"/> |
| 9. Did the trust distribute assets other than cash to a beneficiary during the tax year?
If yes , attach a statement giving a complete description of the property, the name and address of the beneficiary to whom the property was distributed, and the date the property was distributed. If the beneficiary is an individual, provide the beneficiary's social insurance number. | <input type="checkbox"/> | <input type="checkbox"/> |
| 10. Did the trust receive any additional property by way of a contribution of property (as defined in the "Definitions" of the guide) since June 22, 2000? If yes , enter the year, and, if during this tax year, attach a statement giving details. | <input type="checkbox"/> | <input type="checkbox"/> |
| 11. Does the trust qualify as a public trust or public investment trust that has to post information about the trust on the CDS Innovations Inc Web site under section 204.1 of the <i>Income Tax Regulations</i> ? | <input type="checkbox"/> | <input type="checkbox"/> |
| 12. Did the trust use the International Financial Reporting Standards when it prepared its financial statements? | <input type="checkbox"/> | <input type="checkbox"/> |
| 13. Was the trust subject to a loss restriction event at any time during this tax year?
If yes , provide the date of the event. | <input type="checkbox"/> | <input type="checkbox"/> |

Step 2 – Calculating total income (see lines 01 to 20 in the guide)

Taxable capital gains (line 23 of Schedule 1)				01 •
▲ Pension income (report CPP/QPP death benefits on line 19 below)	+			02 •
▲ Total of actual amount of dividends from taxable Canadian corporations (line 3 of Schedule 8)	+			03 ■
Actual amount of dividends other than eligible dividends from taxable Canadian corporations for 2014 (line 1A of Schedule 8)		3A		
Actual amount of dividends other than eligible dividends from taxable Canadian corporations for 2013 (line 1B of Schedule 8)		3B		
▲ Foreign investment income (line 6 of Schedule 8)	+			04 •
▲ Other investment income (line 12 of Schedule 8)	+			05 •
Business income	Gross		96 • Net	06 •
Farming income	Gross		97 • Net	07 •
Fishing income	Gross		98 • Net	08 •
Rental income	Gross		99 • Net	09 •
AgriInvest Fund 2 payments (see line 10 in the guide)			+	10 •
(includes _____ AgriInvest Fund 2 payments received while the beneficiary spouse or common-law partner is, or was, alive, or received by a communal organization) 101•				
Deemed dispositions income or losses (line 42 of Form T1055)			+	11 •
▲ Other income (specify and attach any information slips received)				
_____	+			
_____	+			
_____	=			
▲ Add lines 01 to 19. This is the trust's total income .			+	19 •
			=	20

Step 3 – Calculating net income (see lines 21 to 50 in the guide)

	Trust's total income (line 20 of page 2)		20
▲	Carrying charges and interest expenses (line 17 of Schedule 8)		21 •
	Trustee fees (see lines 22 to 24 in the guide)	22 •	
	Trustee fees that do not relate to income or were deducted elsewhere on this return	-	23 •
	Trustee fees deductible from income (line 22 minus line 23)	=	▶ + 24
	Allowable business investment losses	+	25 •
	Other deductions from total income (specify—see line 40 in the guide)		
		+	
		+	
		=	▶ + 40 •
▲	Add lines 21, 24, 25, and 40	=	▶ - 41
▲		Line 20 minus line 41	= 42
	Taxable benefits (see lines 43 and 44 in the guide)		
	Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary	+	43 •
	Value of other benefits to a beneficiary	+	44 •
	Total taxable benefits (line 43 plus line 44)	=	▶ + 45
▲	Income before allocations (line 42 plus line 45)		= 46
	Amounts paid or payable to beneficiaries	-	471 •
	Less: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement)	-	472 •
▲	Total deductible income allocations (line 471 minus line 472)	=	▶ - 47 •
	Income after allocations (line 46 minus line 47)		= 48
▲	Total gross-up amount of dividends retained or not designated by the trust (line 40 of Schedule 8)		+ 49 •
▲	Line 48 plus line 49. This is the trust's net income .	=	50 •

Step 4 – Calculating taxable income (see lines 51 to 56 in the guide)

Deductions to arrive at taxable income			
	Non-capital losses of other years (see line 51 in the guide)		51 •
	Net capital losses of other years (see line 52 in the guide)	+	52 •
	Capital gains deduction for resident spousal or common-law partner trust only (line 10 of Schedule 5)	+	53 •
	Other deductions to arrive at taxable income (specify – see line 54 in the guide)		
		+	54 •
	Add lines 51 to 54	=	▶ - 55
▲	Line 50 minus line 55. This is the trust's taxable income .	=	56 •
	<p>If the amount is more than zero, enter the amount on line 56, and on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 56. If minimum tax applies, enter the positive or negative result from line 56 on line 23 of Schedule 12.</p>		

Step 5 – Summary of tax and credits (see lines 81 to 100 in the guide)

Tax:

▲ Total federal tax payable (see line 81 in the guide)		81 ■	
▲ Provincial or territorial tax payable (from the applicable provincial or territorial form)	+	82 ■	
Part XII.2 tax payable (line 12 of Schedule 10)	+	83 ■	
Add lines 81 to 83. Total taxes payable	=		84 •

Credits:

▲ Tax paid by instalments		85	
▲ Total tax deducted (see lines C, D, and 86 in the guide)	C		
Transfer to Quebec	D		
Net tax deducted (line C minus line D)	=		▶ + 86 •
Refundable Quebec abatement (line 45 of Schedule 11, or line 56 of Schedule 12)			+ 87 •
Refundable investment tax credit [Form T2038(IND)]			+ 88 •
Capital gains refund (Form T184)			+ 89 •
Part XII.2 tax credit (box 38 of T3 slip)			+ 90 •
Other credits (specify)			+ 91 •
Add lines 85 to 91. Total credits	=		▶ - 93
Line 84 minus line 93. Refund or balance owing	=		94

If the result is negative, you have a **refund**.
If the result is positive, you have a **balance owing**.

Generally, we do not refund or charge a difference of \$2 or less.

Amount enclosed 95 •

Payment: Attach a cheque or money order payable to the Receiver General. Do not mail cash.

Refund code 100
(see the guide for details)

Refund: Complete the area below or complete Form T3-DD, Direct Deposit Request for T3.

Direct Deposit - Start or change

This area does not have to be completed every year. Do not complete this area if the trust's direct deposit information has not changed.

To **start** direct deposit or to **change** information already provided to the Canada Revenue Agency (CRA), the trustee or person authorized by the trustee must complete **Form T3-DD, Direct Deposit Request for T3**, or complete the banking information below. By signing and dating this form, you certify that you are an authorized person and that the information given on the form is correct and complete. You also **authorize** the CRA to deposit **any amounts payable** to the trust by the CRA in the trust's bank account provided, until otherwise notified by an authorized person. This authorization will replace all of the trust's previous direct deposit authorizations.

"VOID" cheque attached: Yes

350 • <input type="text"/>	351 • <input type="text"/>	352 • <input type="text"/>
Branch No. (5-digit number)	Institution No. (3-digit number)	Bank account number (maximum 12-digit number)

Name and address of person or company (other than trustee, executor, liquidator, or administrator) **who prepared this return.**

Postal code

Telephone number

Privacy Act, personal information bank number CRA PPU 015

Certification (by trustee, executor, liquidator, or administrator)

I,
(print)

certify that the information given on this return and in any documents attached is correct and complete, and fully discloses the income from all sources.

Authorized person's signature

Position or title

Date

Reporting foreign income and property

If the trust is resident in Canada, you have to report its income from all sources, both inside and outside Canada.

If the trust dealt with a non-resident trust or corporation in the year, contact us at **1-800-959-8281** for more filing requirements.

Did the trust hold foreign property at any time in the tax year with a total cost of more than CAN \$100,000? Yes No

If **yes**, you may have to complete and attach Form T1135, *Foreign Income Verification Statement*. For filing requirements, see that form.

Step 3 – Calculating net income (see lines 21 to 50 in the guide)

	Trust's total income (line 20 of page 2)		20
▲	Carrying charges and interest expenses (line 17 of Schedule 8)		21 •
	Trustee fees (see lines 22 to 24 in the guide)	22 •	
	Trustee fees that do not relate to income or were deducted elsewhere on this return	-	23 •
	Trustee fees deductible from income (line 22 minus line 23)	=	▶ + 24
	Allowable business investment losses	+	25 •
	Other deductions from total income (specify—see line 40 in the guide)		
		+	
		+	
		=	▶ + 40 •
▲	Add lines 21, 24, 25, and 40	=	▶ - 41
▲		Line 20 minus line 41	= 42
	Taxable benefits (see lines 43 and 44 in the guide)		
	Upkeep, maintenance, and taxes of a property used or occupied by a beneficiary	+	43 •
	Value of other benefits to a beneficiary	+	44 •
	Total taxable benefits (line 43 plus line 44)	=	▶ + 45
▲	Income before allocations (line 42 plus line 45)		= 46
	Amounts paid or payable to beneficiaries	-	471 •
	Less: Amounts claimed under subsections 104(13.1) and (13.2) (attach a statement)	-	472 •
▲	Total deductible income allocations (line 471 minus line 472)	=	▶ - 47 •
	Income after allocations (line 46 minus line 47)		= 48
▲	Total gross-up amount of dividends retained or not designated by the trust (line 40 of Schedule 8)		+ 49 •
▲	Line 48 plus line 49. This is the trust's net income .		= 50 •

Step 4 – Calculating taxable income (see lines 51 to 56 in the guide)

Deductions to arrive at taxable income			
	Non-capital losses of other years (see line 51 in the guide)		51 •
	Net capital losses of other years (see line 52 in the guide)	+	52 •
	Capital gains deduction for resident spousal or common-law partner trust only (line 10 of Schedule 5)	+	53 •
	Other deductions to arrive at taxable income (specify – see line 54 in the guide)		
		+	54 •
	Add lines 51 to 54	=	▶ - 55
▲	Line 50 minus line 55. This is the trust's taxable income .		= 56 •
	<p>If the amount is more than zero, enter the amount on line 56, and on line 1 of Schedule 11. If the amount is zero or negative, enter "0" on line 56. If minimum tax applies, enter the positive or negative result from line 56 on line 23 of Schedule 12.</p>		

Step 5 – Summary of tax and credits (see lines 81 to 100 in the guide)

Tax:

▲ Total federal tax payable (see line 81 in the guide)			81 ■
▲ Provincial or territorial tax payable (from the applicable provincial or territorial form)	+		82 ■
Part XII.2 tax payable (line 12 of Schedule 10)	+		83 ■
Add lines 81 to 83. Total taxes payable			= 84 •

Credits:

▲ Tax paid by instalments			85
▲ Total tax deducted (see lines C, D, and 86 in the guide)		C	
Transfer to Quebec	-	D	
Net tax deducted (line C minus line D)	=		▶ + 86 •
Refundable Quebec abatement (line 45 of Schedule 11, or line 56 of Schedule 12)			+ 87 •
Refundable investment tax credit [Form T2038(IND)]			+ 88 •
Capital gains refund (Form T184)			+ 89 •
Part XII.2 tax credit (box 38 of T3 slip)			+ 90 •
Other credits (specify)			+ 91 •
Add lines 85 to 91. Total credits			= 93
Line 84 minus line 93. Refund or balance owing			= 94

If the result is negative, you have a **refund**.
If the result is positive, you have a **balance owing**.

Generally, we do not refund or charge a difference of \$2 or less.

Amount enclosed **95 •**

Payment: Attach a cheque or money order payable to the Receiver General. Do not mail cash.

Refund code 100
(see the guide for details)

Refund: Complete the area below or complete Form T3-DD, Direct Deposit Request for T3.

Direct Deposit - Start or change

This area does not have to be completed every year. Do not complete this area if the trust's direct deposit information has not changed.

To **start** direct deposit or to **change** information already provided to the Canada Revenue Agency (CRA), the trustee or person authorized by the trustee must complete **Form T3-DD, Direct Deposit Request for T3**, or complete the banking information below. By signing and dating this form, you certify that you are an authorized person and that the information given on the form is correct and complete. You also **authorize** the CRA to deposit **any amounts payable** to the trust by the CRA in the trust's bank account provided, until otherwise notified by an authorized person. This authorization will replace all of the trust's previous direct deposit authorizations.

"VOID" cheque attached: Yes

350 •		351 •		352 •	
	Branch No. (5-digit number)		Institution No. (3-digit number)		Bank account number (maximum 12-digit number)

Name and address of person or company (other than trustee, executor, liquidator, or administrator) **who prepared this return.**

	Postal code	Telephone number

Privacy Act, personal information bank number CRA PPU 015

Certification (by trustee, executor, liquidator, or administrator)

I, _____
(print)

certify that the information given on this return and in any documents attached is correct and complete, and fully discloses the income from all sources.

Authorized person's signature

Position or title

Date

Reporting foreign income and property

If the trust is resident in Canada, you have to report its income from all sources, both inside and outside Canada.

If the trust dealt with a non-resident trust or corporation in the year, contact us at **1-800-959-8281** for more filing requirements.

Did the trust hold foreign property at any time in the tax year with a total cost of more than CAN \$100,000? Yes No

If **yes**, you may have to complete and attach Form T1135, *Foreign Income Verification Statement*. For filing requirements, see that form.

T3 –

Dispositions of Capital Property

Protected B when completed
Schedule 1

- Enter the applicable tax year in the box above.
- For information on completing this schedule, see Chapter 3 in Guide T4013, *T3 Trust Guide*.
- If the trust is reporting a deemed disposition, first complete Form T1055, *Summary of Deemed Dispositions (2002 and later tax years)*.
- If you need more space, attach a separate sheet of paper. **Include a completed copy of this schedule with the trust's return.**

Note: Do not use this schedule to claim an allowable business investment loss from disposing of shares or debts of a small business corporation (see "Line 25" in Guide T4013, *T3 Trust Guide*).

1 Year of acquisition	2 Proceeds of disposition	3 Adjusted cost base	4 Outlays and expenses (from dispositions)	5 Gain (or loss) (column 2 minus columns 3 and 4)
--------------------------------	------------------------------------	-------------------------------	---	--

Qualified small business corporation shares

No. of shares	Name of corporation and class of shares				
		Total	1011 •	Gain (or loss)	1012 •

Qualified farm property and qualified fishing property

Address or legal description					
		Total	1021 •	Gain (or loss)	1022 • +

Mutual fund units and other shares (include the amounts from lines 1 and 1512 of Schedule 1A)

(report capital gains or losses shown on an information slip on line 10 below)

No. of shares	Name of fund/corporation and class of shares				
		Total	1031 •	Gain (or loss)	1032 • +

Bonds, debentures, promissory notes, and other similar properties

(include the amounts from lines 2 and 1522 of Schedule 1A)

Face value	Maturity date	Name of issuer			
				Total	1041 •
				Gain (or loss)	1042 • +

Real estate and depreciable property (do not include losses on depreciable property)

Address or legal description					
		Total	1051 •	Gain (or loss)	1052 • +

Personal-use property (full description)

		Total	1061 •	Gain (or loss)	1062 • +

Listed personal property (LPP) (full description)

		Total	1071 •	Gain (or loss)	1072 • +
				(If negative, enter "0")	1062 • +

Note: You can only apply LPP losses against LPP gains.

		Enter LPP losses from line 7 of Form T1055, and unapplied LPP losses from other years (give details).	1080 • -
		Net gain (line 7 minus line 8)	+ 1072 •

Information slips – Capital gains (or losses) (attach T3, T5, T4PS, and T5013 slips)

		Subtotal (add lines 1 to 6, 9 and 10)	1100 • +

Capital losses from a reduction in business investment loss			
		Subtotal	1130 • -

Total of amounts in column 5 before reserves (line 11 minus line 12)			
		Subtotal	1170 • +

Reserves from line 12, column 3 of Schedule 2 (if negative, show it in brackets)			
		Subtotal (line 14 plus line 15)	= 1170 • +

Capital gains on gifts of certain capital property eligible for the 0% inclusion rate (amount from line 3 of Schedule 1A; attach Schedule 1A)			
		Subtotal (line 16 minus line 17)	= 1170 • +

Capital gains from gifts of other capital property (see Schedule 1, line 17 in Guide T4013, <i>T3 Trust Guide</i>)			
		Subtotal	1191 •

Total capital losses transferred under subsection 164(6) (do not put this amount in brackets)			
		Subtotal	1646 • +

Total capital gains (or losses) (line 17A plus line 19)			
		Subtotal	= 1191 •

Multiply line 20 by 1/2.			
		Subtotal (line 20 x 1/2)	= 1191 •

Non-Qualified investments for TFSA, RRSP, RRIF and RDSP trusts (full description)

		Total	1091 •	Gain (or loss)	1092 • +

Total taxable capital gains (or net capital losses) (add lines 21 and 22)			
		Subtotal	1220 • =

If the amount on line 23 is positive and the trust is reporting an allowable capital loss from deemed dispositions on Form T1055, enter the amount on line 51 of Form T1055; otherwise enter the amount on line 01 of the T3 return. If the amount on line 23 is negative, and the trust is reporting a taxable capital gain from deemed dispositions on Form T1055, enter the amount on line 31 of Form T1055; otherwise see line 01 in Guide T4013, *T3 Trust Guide*.

**Investment Income, Carrying Charges, and
Gross-up Amount of Dividends Retained by the Trust**

- Enter the applicable tax year in the box above. **Include a completed copy of this schedule with the trust's return.**

Part A – Calculating investment income and carrying charges

- Include any information slips received.
- Enter the names of the payers at the appropriate lines below. If there is not enough space, attach a separate sheet.
- Include amounts credited through agencies such as banks, trust companies, and brokers.

Actual amount of dividends from taxable Canadian corporations

Actual amount of dividends, other than eligible dividends, received in 2014 from taxable Canadian corporations (box 23 of T3 slip or box 10 of T5 slip)	8110 •		1A
Actual amount of dividends, other than eligible dividends, received in 2013 from taxable Canadian corporations (box 23 of T3 slip or box 10 of T5 slip)	8109 •	+	1B
Actual amount of eligible dividends from specified taxable Canadian corporations (box 49 of T3 slip or box 24 of T5 slip)	8120 •	+	2
Total of the actual amount of dividends from taxable Canadian corporations (add lines 1A, 1B and 2)	=		3

Enter the amount from line 3 on line 03 of the T3 return.

Foreign investment income

Interest from foreign sources			4
Other foreign investment income	+		5
Total foreign investment income (line 4 plus line 5)	=		6

Enter the amount from line 6 on line 04 of the T3 return.

Other investment income

Interest:	Bonds, trust companies, banks		7
	Other deposits	+	8
	Mortgages, notes, and other securities	+	9
Other dividends (including dividends received under a dividend rental arrangement)		+	10
Other		+	11
Total other investment income (add lines 7 to 11)	=		12

Enter the amount from line 12 on line 05 of the T3 return.

Carrying charges and interest expenses

Interest on money borrowed to earn investment income	8160 •		13
Management, safe custody, or accounting fees	8170 •	+	14
Investment counsel fees under paragraph 20(1)(bb)	8180 •	+	15
Other *	8190 •	+	16
Total carrying charges and interest expenses (add lines 13 to 16)	=		17

Enter the amount from line 17 on line 21 of the T3 return.

* For tax years beginning after March 20, 2013, an amount paid or payable in respect of the use of a safety deposit box of a financial institution is no longer deductible.

Part B – Calculating the gross-up amount of dividends retained or not designated by the trust for the 2014 tax year

Total eligible dividends reported before applying expenses (line 2 above)			18
Eligible dividends designated to beneficiaries (line 949, Part A of Schedule 9)	-		19
Total eligible dividends not designated by the trust (line 18 minus line 19)	=		20
Eligible dividends allocated, but not designated, to non-resident beneficiaries (eligible dividends from line 926, Column 2 of Schedule 9)	8239 •	-	21
Total eligible dividends available for gross-up (line 20 minus line 21)	=		22
Multiply line 22 by 38%.	x	38%	23
Gross-up amount of eligible dividends retained or not designated by the trust	=		24

***Calculation for dividends, other than eligible dividends, received in 2014 and retained or not designated by the trust**

*****For the 2013 calculation, refer to Schedule 8A on the next page*****

Total dividends, other than eligible dividends, reported before applying expenses (line 1A above)			25
Dividends, other than eligible dividends, designated to beneficiaries (line 923, Part A of Schedule 9)	-		26
Total dividends, other than eligible dividends, not designated by the trust (line 25 minus line 26)	=		27
Dividends, other than eligible dividends, allocated, but not designated, to non-resident beneficiaries (dividends, other than eligible dividends, received in 2014 from line 926, Column 2 of Schedule 9)	8240 •	-	28
Total dividends, other than eligible dividends, available for gross-up (line 27 minus line 28)	=		29
Multiply line 29 by 18%.	x	18%	30
Gross-up amount of dividends, other than eligible dividends, received in 2014 and retained or not designated by the trust	=		31
Gross-up amount of dividends, other than eligible dividends, received in 2013 and retained or not designated by the trust (line 39 of Schedule 8A)		+	32
Total gross-up amount of dividends retained or not designated by the trust (add lines 24, 31 and 32)	=		40

Enter the amount from line 24 on line 24 of Schedule 11, *Federal Income Tax*. Enter the amount from line 31 on line 25A of Schedule 11, and the amount from line 32 on line 25B of Schedule 11. Enter the amount from line 40 on line 19 of Schedule 12, *Minimum Tax*, if applicable, and on line 49 of the T3 return.

Calculation of the gross-up amount of dividends other than eligible dividends received in 2013 and retained or not designated by the trust

Total dividends, other than eligible dividends, reported before applying expenses (line 1B of Schedule 8)			33
Dividends, other than eligible dividends, designated to beneficiaries (line 952, Part A of Schedule 9)	—		34
Total dividends, other than eligible dividends, not designated by the trust (line 33 minus line 34)	=		35
Dividends, other than eligible dividends, allocated, but not designated, to non-resident beneficiaries (dividends, other than eligible dividends, received in 2013 from line 926, Column 2 of Schedule 9)	8243 • —		36
Total dividends, other than eligible dividends, available for gross-up (line 35 minus line 36)	=		37
Multiply line 37 by 25%.	×	25%	38
Gross-up amount of dividends, other than eligible dividends, received in 2013 and retained or not designated by the trust	=		39

Enter the amount from line 39 on line 32 of Schedule 8.

- Do not complete this schedule if line 46 of the return is zero or negative, unless the trust is an insurance segregated fund that is allocating capital losses.
- Do not write in the shaded areas. Include a completed copy of this schedule with the trust's return.

Part A – Total income allocations and designations to beneficiaries

- Number of beneficiaries to whom income on line 928 is being allocated (including beneficiaries being allocated less than \$100 for whom no T3 slip is being prepared) 9001 • _____
9002 • _____
- Total resident income allocated under \$100 per beneficiary for which no T3 slips were prepared. 9003 • _____
- Total resident income allocated to non-taxable entities. 9004 • _____
- Total taxable capital gains, excluding return of capital, allocated to redeeming unit holders using form T5008. 9005 • _____
- Do the T3 slips include amounts attributed to a person? Yes No
If **yes**, attach a statement showing the amount and the name of the person(s) and any transferors.
- Was each beneficiary allocated an equal share of the income? If **no**, attach a statement showing the breakdown. Yes No

Box No.	Type of income	Column 1 Resident	Column 2 Non-resident	Column 3 By preferred beneficiary election	Column 4 Total	
21	Taxable capital gains					921
22	Lump sum pension income					922
23	Actual amount of dividends, other than eligible dividends received in 2014					923
24	Foreign business income					924
25	Foreign non-business income					925
26	Other income					926
49	Actual amount of eligible dividends					949
52	Actual amount of dividends, other than eligible dividends for 2013					952
	Totals					928

Part B – Summary of other amounts designated to beneficiaries

Box No.	Description	Column 1 Resident	Column 2 Non-resident	Column 3 By preferred beneficiary election	Column 4 Total	
30	Taxable capital gains eligible for deduction					930
31	Qualifying pension income					931
32	Taxable amount of dividends, other than eligible dividends received in 2014 (see line 932 in the T3 Trust Guide)					932
33	Foreign business income tax paid					933
34	Foreign non-business income tax paid					934
35	Eligible death benefits					935
37	Insurance segregated fund net capital losses					937
38	Part XII.2 tax credit					938
39	Dividend tax credit for dividends, other than eligible dividends received in 2014 (line 932 _____ × 11.0169%) =					939
40	Investment costs or expenditures for investment tax credit					940
41	Investment tax credit					941
42	Amount resulting in cost base adjustment					942
45	Other credits					945
46	Pension income qualifying for an eligible annuity for a minor					946
47	Retiring allowance qualifying for transfer to an RPP or RRSP					947
48	Eligible amount of charitable donations					948
50	Taxable amount of eligible dividends (see line 950 in the T3 Trust Guide)					950
51	Dividend tax credit for eligible dividends (line 950 _____ × 15.0198%) =					951
53	Taxable amount of dividends, other than eligible dividends received in 2013 (see line 953 in the T3 Trust Guide)					953
54	Dividend tax credit for dividends, other than eligible dividends received in 2013 (line 953 _____ × 13.3333%) =					954

- Enter the applicable tax year in the box above. **Include a completed copy of this schedule with the trust's return.**
- All references to "the guide" are to Guide T4013, *T3 Trust Guide*.

Part A – Calculating Part XII.2 tax and the refundable Part XII.2 tax credit

- Part XII.2 tax does not apply to testamentary trusts, mutual fund trusts, or most trusts exempt from tax under Part I. For a complete list of trusts to which Part XII.2 tax does not apply, and for more information on completing this schedule, see Chapter 3 in the guide.
- Part XII.2 tax is calculated on income allocated by trusts to designated beneficiaries where the trust has specified income.
- We define **designated beneficiary**, **eligible beneficiary**, and **specified income** in the guide, under "Schedule 10 – Part XII.2 Tax and Part XIII Non-Resident Withholding Tax."
- Part XII.2 tax is due no later than 90 days after the trust's tax year-end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- **Eligible beneficiaries** will receive a refundable tax credit for Part XII.2 tax that the trust paid.

Specified income

Net business income (loss) from businesses carried on in Canada (lines 06 to 08 of the T3 return)	10010 •		1
Net income (loss) from real properties (land and buildings) located in Canada (line 09 of the T3 return)	10020 •	+	2
Net income (loss) from timber resource properties	10030 •	+	3
Net income (loss) from Canadian resource properties the trust acquired after 1971	10040 •	+	4
Taxable capital gains and allowable capital losses from the disposition of certain properties	10050 •	+	5
Total specified income (add lines 1 to 5)	=		6

Calculating Part XII.2 tax

Amounts allocated and designated to beneficiaries other than by preferred beneficiary election

Resident beneficiaries (line 928, column 1 of Schedule 9)		7	
Non-resident beneficiaries (line 928, column 2 of Schedule 9)	+		8
Subtotal (line 7 plus line 8)	=		▶ 9
Taxable benefits (line 44 of the T3 return)	-		10
Adjusted amounts allocated and designated to beneficiaries (line 9 minus line 10)	=		▶ 11
Part XII.2 tax payable (line 6 or line 11, whichever is less,		× 36%) =	12

Enter the amount from line 12 on line 83 of the T3 return.

Calculating Part XII.2 refundable tax credit for eligible beneficiaries

Income allocated to designated beneficiaries	×	Amount from	=	-	13
Divide by amount from line 11		line 12			
Part XII.2 refundable tax credit for eligible beneficiaries (line 12 minus line 13)	=				14

Enter the amount from line 14 on line 938 of Schedule 9, *Income Allocations and Designations to Beneficiaries*. If there is only one eligible beneficiary, enter the amount from line 14 in box 38 of that beneficiary's T3 slip (Part XII.2 tax credit). If there is more than one eligible beneficiary, see the instructions for line 14 of Schedule 10 in the guide to calculate the box 38 amount for each eligible beneficiary.

Complete Part B on the other side if the trust is required to submit Part XIII non-resident withholding tax.

Part B – Calculating Part XIII non-resident withholding tax

Payer's remittance No.

N	R								
---	---	--	--	--	--	--	--	--	--

Total income paid or payable to non-resident beneficiaries (line 928, column 2 of Schedule 9)			15	
Adjustment for non-cash items included above (provide reconciliation) (if negative, enter in brackets.)	10210	+		16
Amounts paid or payable (line 15 plus line 16)		=		17
Amounts payable to non-resident beneficiaries that are not subject to Part XIII tax:				
Taxable capital gains distributions designated as payable by a mutual fund trust (see Note below)	10230			18
Distributions by certain trusts established before 1949	10240	+		19
Other (specify)	10250	+		20
Amount from line 13 in Part A		+		21
Subtotal (add lines 18 to 21)		=		22
Taxable Canadian property gains distributions for non-resident beneficiaries (see Note below)			+	23
Amount subject to non-resident tax (subtract line 22 from line 17, then add line 23)		=		24
Non-resident tax payable (Multiply the amount on line 24 by the appropriate tax rate. This amount has to be the same as the amount reported on the NR4 Summary and the related NR4 slip(s).)				25
Amounts already remitted on Form NR-76, <i>Non-Resident Tax Statement of Account</i>			-	26
Part XIII tax due (line 25 minus line 26)		=		27

Remit the Part XIII tax with your Form NR-76, NR4 Summary, and NR4 slip(s).

Note: If more than 5% of a mutual fund trust's taxable capital gains distributions are designated to non-resident beneficiaries (including a partnership that is not a Canadian partnership), the trust must do a calculation for line 18 and for line 23. Enter the amount from line 43 on line 18 and the amount from line 42 on line 23. To determine the trust's opening taxable Canadian property (TCP) gains balance at the beginning of the following year, complete lines 44 to 47. If the amount at line 37 is less than 5%, **do not** complete the rest of this area. Instead, enter the amount from line 921, column 2, of Schedule 9 on line 18 and enter "0" on line 23.

TCP gains balance for the mutual fund trust

Trust's TCP gains balance at the end of the previous year (line 47 of previous year's Schedule 10. If the trust did not exceed the 5% distribution rule, use the amount from line 33.)

Trust's capital gains from dispositions of TCP during the tax year			+		28
TCP gains distributions received by the trust during the tax year			+		29
Subtotal (add lines 28, 29, and 30)			=		30
Trust's capital losses from TCP during the tax year			-		31
Mutual fund trust's TCP gains balance for the year (line 31 minus line 32). If negative, indicate the negative balance.			=		32

Pro rata portion for non-resident beneficiaries

Trust's TCP gains balance for the year (line 33 above). If negative, enter "0".

Taxable capital gains designated to non-resident beneficiaries for the tax year				35
Total taxable capital gains designated by the trust to all beneficiaries for the tax year		÷		36
Line 35 divided by line 36		=		37
Non-resident beneficiaries' pro rata portion (line 34 multiplied by line 37)		=		38

Non-resident beneficiaries TCP gains distributionAmount from line 35 $\times 2 =$

Non-resident beneficiaries TCP gains distribution. Enter the lesser of lines 38 and 39.				40
---	--	--	--	----

Enter the amount from line 40 as code 58 on the beneficiary's NR4 slip.

Capital gains distributions not subject to Part XIII tax

Amount from line 35				41
Amount from line 40		$\times 1/2 =$		42
Capital gains distributions not subject to Part XIII tax (line 41 minus line 42)		=		43

Enter the amount from line 42 on line 23 above, and the amount from line 43 on line 18 above.

Mutual fund trust's TCP gains balance at the end of the tax year

Trust's TCP gains balance for the year (line 33 above). If negative, indicate the negative balance.

Amount from line 36		$\times 2 =$		44
Total TCP gains distributions to all beneficiaries. Enter the lesser of lines 44 and 45. If negative, enter "0".			-	45
Trust's TCP gains balance at the end of the tax year (line 44 minus line 46). If negative, indicate the negative balance.		=		46

Use this balance when determining the trust's TCP gains balance at the beginning of next year.

- Do not complete this schedule if line 46 of the return is zero or negative, unless the trust is an insurance segregated fund that is allocating capital losses.
- Do not write in the shaded areas. Include a completed copy of this schedule with the trust's return.

Part A – Total income allocations and designations to beneficiaries

- Number of beneficiaries to whom income on line 928 is being allocated (including beneficiaries being allocated less than \$100 for whom no T3 slip is being prepared) 9001 • _____
- Total resident income allocated under \$100 per beneficiary for which no T3 slips were prepared. 9002 • _____
- Total resident income allocated to non-taxable entities. 9003 • _____
- Total taxable capital gains, excluding return of capital, allocated to redeeming unit holders using form T5008. 9004 • _____
- Do the T3 slips include amounts attributed to a person? 9005 • Yes No
If **yes**, attach a statement showing the amount and the name of the person(s) and any transferors.
- Was each beneficiary allocated an equal share of the income? If **no**, attach a statement showing the breakdown. Yes No

Box No.	Type of income	Column 1 Resident	Column 2 Non-resident	Column 3 By preferred beneficiary election	Column 4 Total	
21	Taxable capital gains					921
22	Lump sum pension income					922
23	Actual amount of dividends, other than eligible dividends received in 2014					923
24	Foreign business income					924
25	Foreign non-business income					925
26	Other income					926
49	Actual amount of eligible dividends					949
52	Actual amount of dividends, other than eligible dividends for 2013					952
Totals						928

Part B – Summary of other amounts designated to beneficiaries

Box No.	Description	Column 1 Resident	Column 2 Non-resident	Column 3 By preferred beneficiary election	Column 4 Total	
30	Taxable capital gains eligible for deduction					930
31	Qualifying pension income					931
32	Taxable amount of dividends, other than eligible dividends received in 2014 (see line 932 in the T3 Trust Guide)					932
33	Foreign business income tax paid					933
34	Foreign non-business income tax paid					934
35	Eligible death benefits					935
37	Insurance segregated fund net capital losses					937
38	Part XII.2 tax credit					938
39	Dividend tax credit for dividends, other than eligible dividends received in 2014 (line 932 _____ × 11.0169%) =					939
40	Investment costs or expenditures for investment tax credit					940
41	Investment tax credit					941
42	Amount resulting in cost base adjustment					942
45	Other credits					945
46	Pension income qualifying for an eligible annuity for a minor					946
47	Retiring allowance qualifying for transfer to an RPP or RRSP					947
48	Eligible amount of charitable donations					948
50	Taxable amount of eligible dividends (see line 950 in the T3 Trust Guide)					950
51	Dividend tax credit for eligible dividends (line 950 _____ × 15.0198%) =					951
53	Taxable amount of dividends, other than eligible dividends received in 2013 (see line 953 in the T3 Trust Guide)					953
54	Dividend tax credit for dividends, other than eligible dividends received in 2013 (line 953 _____ × 13.3333%) =					954

- Enter the applicable tax year in the box above. **Include a completed copy of this schedule with the trust's return.**
- All references to "the guide" are to Guide T4013, *T3 Trust Guide*.

Part A – Calculating Part XII.2 tax and the refundable Part XII.2 tax credit

- Part XII.2 tax does not apply to testamentary trusts, mutual fund trusts, or most trusts exempt from tax under Part I. For a complete list of trusts to which Part XII.2 tax does not apply, and for more information on completing this schedule, see Chapter 3 in the guide.
- Part XII.2 tax is calculated on income allocated by trusts to designated beneficiaries where the trust has specified income.
- We define **designated beneficiary**, **eligible beneficiary**, and **specified income** in the guide, under "Schedule 10 – Part XII.2 Tax and Part XIII Non-Resident Withholding Tax."
- Part XII.2 tax is due no later than 90 days after the trust's tax year-end. Trustees are personally liable for any Part XII.2 tax not paid by the due date.
- **Eligible beneficiaries** will receive a refundable tax credit for Part XII.2 tax that the trust paid.

Specified income

Net business income (loss) from businesses carried on in Canada (lines 06 to 08 of the T3 return)	10010 •		1
Net income (loss) from real properties (land and buildings) located in Canada (line 09 of the T3 return)	10020 •	+	2
Net income (loss) from timber resource properties	10030 •	+	3
Net income (loss) from Canadian resource properties the trust acquired after 1971	10040 •	+	4
Taxable capital gains and allowable capital losses from the disposition of certain properties	10050 •	+	5
Total specified income (add lines 1 to 5)	=		6

Calculating Part XII.2 tax

Amounts allocated and designated to beneficiaries other than by preferred beneficiary election

Resident beneficiaries (line 928, column 1 of Schedule 9)		7	
Non-resident beneficiaries (line 928, column 2 of Schedule 9)	+		8
Subtotal (line 7 plus line 8)	=		▶ 9
Taxable benefits (line 44 of the T3 return)	-		10
Adjusted amounts allocated and designated to beneficiaries (line 9 minus line 10)	=		▶ 11
Part XII.2 tax payable (line 6 or line 11, whichever is less,		× 36%) =	12

Enter the amount from line 12 on line 83 of the T3 return.

Calculating Part XII.2 refundable tax credit for eligible beneficiaries

Income allocated to designated beneficiaries		×	Amount from		=	-	13
Divide by amount from line 11			line 12				
Part XII.2 refundable tax credit for eligible beneficiaries (line 12 minus line 13)		=					14

Enter the amount from line 14 on line 938 of Schedule 9, *Income Allocations and Designations to Beneficiaries*. If there is only one eligible beneficiary, enter the amount from line 14 in box 38 of that beneficiary's T3 slip (Part XII.2 tax credit). If there is more than one eligible beneficiary, see the instructions for line 14 of Schedule 10 in the guide to calculate the box 38 amount for each eligible beneficiary.

Complete Part B on the other side if the trust is required to submit Part XIII non-resident withholding tax.

Part B – Calculating Part XIII non-resident withholding tax

Payer's remittance No.

N	R									
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Total income paid or payable to non-resident beneficiaries (line 928, column 2 of Schedule 9)			15	
Adjustment for non-cash items included above (provide reconciliation) (if negative, enter in brackets.) 10210 •	+		16	
Amounts paid or payable (line 15 plus line 16)	=			17
Amounts payable to non-resident beneficiaries that are not subject to Part XIII tax:				
Taxable capital gains distributions designated as payable by a mutual fund trust (see Note below) 10230 •			18	
Distributions by certain trusts established before 1949 10240 •	+		19	
Other (specify) 10250 •	+		20	
Amount from line 13 in Part A	+		21	
Subtotal (add lines 18 to 21)	=			22
Taxable Canadian property gains distributions for non-resident beneficiaries (see Note below)			+	23
Amount subject to non-resident tax (subtract line 22 from line 17, then add line 23)			=	24
Non-resident tax payable (Multiply the amount on line 24 by the appropriate tax rate. This amount has to be the same as the amount reported on the NR4 Summary and the related NR4 slip(s).)				25
Amounts already remitted on Form NR-76, <i>Non-Resident Tax Statement of Account</i>			-	26
Part XIII tax due (line 25 minus line 26)			=	27

Remit the Part XIII tax with your Form NR-76, NR4 Summary, and NR4 slip(s).

Note: If more than 5% of a mutual fund trust's taxable capital gains distributions are designated to non-resident beneficiaries (including a partnership that is not a Canadian partnership), the trust must do a calculation for line 18 and for line 23. Enter the amount from line 43 on line 18 and the amount from line 42 on line 23. To determine the trust's opening taxable Canadian property (TCP) gains balance at the beginning of the following year, complete lines 44 to 47. If the amount at line 37 is less than 5%, **do not** complete the rest of this area. Instead, enter the amount from line 921, column 2, of Schedule 9 on line 18 and enter "0" on line 23.

TCP gains balance for the mutual fund trust

Trust's TCP gains balance at the end of the previous year (line 47 of previous year's Schedule 10. If the trust did not exceed the 5% distribution rule, use the amount from line 33.)				28
Trust's capital gains from dispositions of TCP during the tax year			+	29
TCP gains distributions received by the trust during the tax year			+	30
Subtotal (add lines 28, 29, and 30)			=	31
Trust's capital losses from TCP during the tax year			-	32
Mutual fund trust's TCP gains balance for the year (line 31 minus line 32). If negative, indicate the negative balance.			=	33

Pro rata portion for non-resident beneficiaries

Trust's TCP gains balance for the year (line 33 above). If negative, enter "0".				34
Taxable capital gains designated to non-resident beneficiaries for the tax year			35	
Total taxable capital gains designated by the trust to all beneficiaries for the tax year	÷		36	
Line 35 divided by line 36	=			37
Non-resident beneficiaries' pro rata portion (line 34 multiplied by line 37)			×	38

Non-resident beneficiaries TCP gains distribution

Amount from line 35		× 2 =		39
Non-resident beneficiaries TCP gains distribution. Enter the lesser of lines 38 and 39.				40

Enter the amount from line 40 as code 58 on the beneficiary's NR4 slip.

Capital gains distributions not subject to Part XIII tax

Amount from line 35				41
Amount from line 40	× 1/2 =			42
Capital gains distributions not subject to Part XIII tax (line 41 minus line 42)			-	43

Enter the amount from line 42 on line 23 above, and the amount from line 43 on line 18 above.

Mutual fund trust's TCP gains balance at the end of the tax year

Trust's TCP gains balance for the year (line 33 above). If negative, indicate the negative balance.				44
Amount from line 36	× 2 =			45
Total TCP gains distributions to all beneficiaries. Enter the lesser of lines 44 and 45. If negative, enter "0".			-	46
Trust's TCP gains balance at the end of the tax year (line 44 minus line 46). If negative, indicate the negative balance.			=	47

Use this balance when determining the trust's TCP gains balance at the beginning of next year.

For information on completing this schedule, see Chapter 3 in Guide T4013, *T3 Trust Guide*. Include a completed copy of this schedule with the trust's return.

Enter your **taxable income** from line 56 of the T3 return. _____ 1

Step 1 – Tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount from line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$43,953 or less	more than \$43,953, but not more than \$87,907	more than \$87,907, but not more than \$136,270	more than \$136,270	
Enter the amount from line 1 above.					2
Base amount	0.00	43,953.00	87,907.00	136,270.00	3
Line 2 minus line 3					4
Tax rate	× 15%	× 22%	× 26%	× 29%	5
Multiply line 4 by the rate on line 5.					6
Tax on base amount	+ 0.00	+ 6,593.00	+ 16,263.00	+ 28,837.00	7
Federal tax on taxable income (line 6 plus line 7)					8

Inter vivos trusts (other than grandfathered)

Federal tax on taxable income Line 1 _____ × 29% = _____ 9

Step 2 – Donations and gifts tax credit

Donations made to registered charities, registered Canadian amateur athletic associations, and Canadian low-cost housing corporations for the aged that have applied for registration, **and** donations made to government entities (Government of Canada, provinces or territories, municipality in Canada, municipal or public body performing a function of government in Canada that has applied for registration)

Donations made to registered charities, registered Canadian amateur athletic associations, and Canadian low-cost housing corporations for the aged that have applied for registration, and donations made to government entities (Government of Canada, provinces or territories, municipality in Canada, municipal or public body performing a function of government in Canada that has applied for registration)	11126 •			A
Donations made to prescribed universities outside Canada	11127 •			B
Donations made to United Nations, its agencies and certain charitable organizations outside of Canada	11128 •			C
Total of lines A, B, and C	=			▶ 11121 ■ _____ 10

25% of taxable capital gains from gifts of capital property (see Schedule 11, line 27 in the <i>T3 Trust Guide</i>)	11123 •			11
25% of recapture of capital cost allowance on donated depreciable property	11124 •	+		12
75% of net income (line 50 of the T3 return) × 3/4 =		+		13
Total charitable donations limit (add lines 11 to 13)		=		14

Line 10 or line 14, whichever is **less** _____ 15

Eligible amount of any cultural, ecological, or government gifts made after 2007 and agreed to in writing before February 19, 1997, which has not been claimed in any previous year

Total donations and gifts (line 15 plus line 16)	11122 •	+		16
Total donations and gifts (line 15 plus line 16)		=		17
Donations claimed in 2014	11125 •		17A	

On the first \$200 or less		× 15% =		18
On the remainder		× 29% =	+	19
Donations and gifts tax credit (line 18 plus line 19)		=		▶ 11120 ■ _____ 20

Continue at Step 3 on the other side.

Step 3 – Federal tax

Federal tax on taxable income (line 8 or line 9)		11080	■			21
Tax adjustments – Lump-sum payments under ITAR 40 (see Schedule 11, line 22 in the <i>T3 Trust Guide</i>)		11090	●	+		22
Adjusted federal tax (line 21 plus line 22)		=				23
Federal dividend tax credit						
Dividend tax credit for eligible dividends						
(line 24 of Schedule 8	× 54.5455%	=	11108	■		24
Dividend tax credit for dividends, other than eligible dividends, received in 2014						
(line 31 of Schedule 8	× 72.2222%	=	11109	■	+	25A
Dividend tax credit for dividends, other than eligible dividends, received in 2013						
(line 32 of Schedule 8A	× 66.6667%	=	11111	■	+	25B
Total federal dividend tax credit (add lines 24, 25A and 25B)			11110	■	=	26
Donations and gifts tax credit (from line 20 but not more than line 23 minus line 26)				+		27
Total credits (line 26 plus line 27)				=		28
Subtotal (line 23 minus line 28; if negative, enter "0")				=		29
Minimum tax carryover from previous years (line 72 of Schedule 12)			11130	●	-	30
Basic federal tax (line 29 minus line 30; if negative, enter "0")			11150	■	=	31
Surtax on income not subject to provincial or territorial tax (part of line 31 not subject to these taxes				× 48%	=	
			11160	■	+	32
Subtotal (line 31 plus line 32)				=		33
Federal foreign tax credit (available to resident trusts only; attach Form T3 FFT, <i>T3 Federal Foreign Tax Credits</i>)			11180	■		34
Total federal political contributions			11191	●		35
Allowable federal political contribution tax credit (from the calculation for Schedule 11, line 36 in the <i>T3 Trust Guide</i>)			11190	■	+	36
Investment tax credit (from Form T2038(IND), <i>Investment Tax Credit (Individuals)</i>)			11200	●	+	37
Federal logging tax credit for British Columbia			11210	●	+	38
Federal environmental trust tax credit			11213	●	+	39
Federal logging tax credit for Quebec			11214	●	+	40
Total credits (add lines 34, and 36 to 40)				=		41
Subtotal (line 33 minus line 41; if negative, enter "0")				=		42
Additional tax on registered education savings plan accumulated income payments (attach Form T1172)				+		43
Federal tax payable (line 42 plus line 43)				=		44

If minimum tax applies to the trust, continue the calculations on Schedule 12.
If not, enter the amount from line 44 on line 81 of the return.

Refundable Quebec abatement (see Schedule 11, line 45 in the <i>T3 Trust Guide</i>)	(line 31		× 16.5%	=		45
Enter this amount on line 87 of the return.						

For information on completing this schedule, see Chapter 3 in Guide T4013, *T3 Trust Guide*. Include a completed copy of this schedule with the trust's return.

Enter your **taxable income** from line 56 of the T3 return. _____ 1

Step 1 – Tax on taxable income

Testamentary trusts or grandfathered inter vivos trusts

Use the amount from line 1 to determine which **one** of the following columns you have to complete.

If the amount from line 1 is:	\$43,953 or less	more than \$43,953, but not more than \$87,907	more than \$87,907, but not more than \$136,270	more than \$136,270	
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Line 2 minus line 3					4
Tax rate	× 15%	× 22%	× 26%	× 29%	5
Multiply line 4 by the rate on line 5.					6
Tax on base amount	+ 0.00	+ 6,593.00	+ 16,263.00	+ 28,837.00	7
Federal tax on taxable income (line 6 plus line 7)					8

Inter vivos trusts (other than grandfathered)
Federal tax on taxable income Line 1 _____ × 29% = _____ 9

Step 2 – Donations and gifts tax credit

Donations made to registered charities, registered Canadian amateur athletic associations, and Canadian low-cost housing corporations for the aged that have applied for registration, **and** donations made to government entities (Government of Canada, provinces or territories, municipality in Canada, municipal or public body performing a function of government in Canada that has applied for registration)

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Donations made to prescribed universities outside Canada	11127 •			B
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75% of net income (line 50 of the T3 return) × 3/4 =		+		13
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Line 10 or line 14, whichever is **less** _____ 15

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Donations and gifts tax credit (line 18 plus line 19)			=		▶ 11120 ■ _____ 20

Continue at Step 3 on the other side.

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Federal logging tax credit for British Columbia			11210	•	+	38
Federal environmental trust tax credit			11213	•	+	39
Federal logging tax credit for Quebec			11214	•	+	40
Total credits (add lines 34, and 36 to 40)				=		41
Subtotal (line 33 minus line 41; if negative, enter "0")				=		42
Additional tax on registered education savings plan accumulated income payments (attach Form T1172)				+		43
Federal tax payable (line 42 plus line 43)				=		44

If minimum tax applies to the trust, continue the calculations on Schedule 12.
If not, enter the amount from line 44 on line 81 of the return.

Refundable Quebec abatement (see Schedule 11, line 45 in the <i>T3 Trust Guide</i>)	(line 31		× 16.5%	=		45
Enter this amount on line 87 of the return.						

